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RMOTC's January Sale of NPR-3 Equipment & Materials

Casper, WY. - NPR-3 (Naval Petroleum Reserve Number 3), run by RMOTC, is the last U.S. Government-owned operating oil field and is more commonly known as the Teapot Dome.

In November 2011, the U.S. Government determined that it was no longer in the national interest for the Department of Energy to continue to own the property. In 2013, the Secretary of Energy reported to Congress the Department's intent to sell all rights, title and interest in NPR-3 through a public competitive bid process on the open market. Read Report to Congress here.

RMOTC will be competing for the services of an investment banker late spring of 2014. The NPR-3 property will be sold to the highest bidder though an open, competitive, sealed bid process in autumn of 2014. The title will be transferred to the new owner by the end of calendar year 2014.

The sale of NPR-3 also includes the sale of government-owned property, with RMOTC selling equipment and materials in several phases during 2014. The next sale is scheduled to start January 11th and run for two weeks to January 25th.

All details on the January sale and items to be sold can be found on the RMOTC website here: http://www.rmotc.doe.gov/sale.html

The sales will be done via public online auction through the GSA website at http://gsaauctions.gov. All items to be sold are government personal property and will be listed on the RMOTC website at time of sale.

To stay informed of upcoming sales we invite you to join our mailing list here: http://bit.ly/RMOTCemail

For more information about the sale of NPR-3 and the upcoming sale of equipment and materials please visit our website: http://www.rmotc.doe.gov